

108TH CONGRESS
2D SESSION

H. R. 4471

AN ACT

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Homeownership Op-
3 portunities for Native Americans Act of 2004”.

4 **SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIB-**
5 **AL HOUSING ACTIVITIES.**

6 Section 601 of the Native American Housing Assist-
7 ance and Self-Determination Act of 1996 (25 U.S.C.
8 4191) is amended by adding at the end the following new
9 subsection:

10 “(d) **LIMITATION ON PERCENTAGE.**—A guarantee
11 made under this title shall guarantee repayment of 95 per-
12 cent of the unpaid principal and interest due on the notes
13 or other obligations guaranteed.”.

Passed the House of Representatives June 21, 2004.

Attest:

Clerk.